



**RICE COUNTY, MINNESOTA**  
**Business Assistance Financing Application – Tax Abatement**

**APPLICANT INFORMATION:**

Business Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Business Address: \_\_\_\_\_ City: \_\_\_\_\_  
State: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
Business Type: \_\_\_\_\_ Corporation \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Partnership  
Please select: \_\_\_\_\_ New Business \_\_\_\_\_ Existing Business # of Years in Business \_\_\_\_\_  
Contact Person / Authorized Representative: \_\_\_\_\_ Title: \_\_\_\_\_  
Daytime Phone: \_\_\_\_\_ Alternate Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

**PROJECT INFORMATION:**

*Please attach a description of the proposed project (including building size, building type, site plan and sketches).  
Please attach a description of why the assistance is needed, be specific.  
Please attach a legal description of the property.*

Location of Proposed Project: \_\_\_\_\_  
Parcel #'s: \_\_\_\_\_  
Present ownership of site: \_\_\_\_\_  
Current Property Taxes: City \_\_\_\_\_ County \_\_\_\_\_ Total \_\_\_\_\_  
Amount of Business Assistance Requested: \_\_\_\_\_  
Number of existing jobs: \_\_\_\_\_  
Number of permanent jobs created as a result of the project: # FTE Jobs \_\_\_\_\_  
Average FTE Wages: \$ \_\_\_\_\_  
Current Year Sales: \$ \_\_\_\_\_  
Market value of project following completion: \_\_\_\_\_  
Anticipated project start date: \_\_\_\_\_ Completion Date: \_\_\_\_\_

**LENDER INFORMATION:**

Name of Bank: \_\_\_\_\_ Contact Name: \_\_\_\_\_

Address: \_\_\_\_\_ Phone Number: \_\_\_\_\_

**LEGAL COUNSEL:**

Name: \_\_\_\_\_ Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_

**FINANCIAL INFORMATION:**

Estimated Project Related Costs:

- |                                   |                 |
|-----------------------------------|-----------------|
| 1. Land Acquisition               | \$ _____        |
| 2. Site Development               | \$ _____        |
| 3. Building Cost                  | \$ _____        |
| 4. Equipment                      | \$ _____        |
| 5. Architectural/Engineering Fees | \$ _____        |
| 6. Legal Fees                     | \$ _____        |
| 7. Off-Site Development Costs     | \$ _____        |
| 8. Other (please explain)         | \$ _____        |
| <b>9. TOTAL PROJECT COST</b>      | <b>\$ _____</b> |

Sources of Financing

- |  |          |
|--|----------|
| 1. Private Financing Institution       | \$ _____ |
| 2. Tax Abatement Funds (Total Request) | \$ _____ |

Number of Years: \_\_\_\_\_

City Portion: \$ \_\_\_\_\_ County Portion: \$ \_\_\_\_\_

Annual Amount: \$ \_\_\_\_\_ Annual Amount: \$ \_\_\_\_\_

- |                         |                 |
|-------------------------|-----------------|
| 3. Other Public Funds   | \$ _____        |
| 4. Developer Equity     | \$ _____        |
| <b>5. TOTAL SOURCES</b> | <b>\$ _____</b> |



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**TENNESSEN WARNING: DATA PRIVACY STATEMENT**

IN ACCORDANCE WITH THE MINNESOTA GOVERNMENT DATA PRACTICES ACT, THE RICE COUNTY ECONOMIC DEVELOPMENT DEPARTMENT IS REQUIRED TO INFORM YOU OF YOUR RIGHTS AS THEY PERTAIN TO PRIVATE INFORMATION COLLECTED FROM YOU. PRIVATE DATA IS THAT INFORMATION WHICH IS AVAILABLE TO YOU FROM THE RICE COUNTY ECONOMIC DEVELOPMENT DEPARTMENT BUT IS NOT AVAILABLE TO THE PUBLIC. THE PERSONAL INFORMATION THE RICE COUNTY ECONOMIC DEVELOPMENT DEPARTMENT COLLECTS ABOUT YOU IS GENERALLY CONSIDERED PRIVATE.

THE INFORMATION COLLECTED FROM YOU, AS PART OF THE ATTACHED APPLICATION WILL BE USED TO DETERMINE YOUR ELIGIBILITY FOR PUBLIC FINANCIAL ASSISTANCE. YOU ARE NOT REQUIRED TO PROVIDE THIS INFORMATION, BUT IF YOU DO NOT, THE RICE COUNTY ECONOMIC DEVELOPMENT DEPARTMENT WILL NOT BE ABLE TO DETERMINE YOUR ELIGIBILITY FOR ASSISTANCE.

THE PRIVATE DATA WE COLLECT WILL BE DISSEMINATED AND USED ONLY WHEN IT IS REQUIRED FOR ADMINISTRATION AND MANAGEMENT OF THE PROGRAM. PERSONS OR AGENCIES WITH WHOM THIS INFORMATION MAY BE SHARED INCLUDE:

1. MEMBERS OF THE COUNTY STAFF WHO REVIEW APPLICATIONS.
2. STAFF PERSONS INVOLVED IN ADMINISTRATION OF THE ASSISTANCE PROGRAM.
3. AUDITORS WHO PERFORM REQUIRED AUDITS OF COUNTY PROGRAMS.
4. AUTHORIZED PERSONNEL FROM THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT AND THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OR OTHER STATE AND FEDERAL AGENCIES PROVIDING FUNDING ASSISTANCE TO YOU.
5. PERSONNEL FROM THE COUNTY'S FINANCIAL ADVISOR TO ASSIST IN THE REVIEW OF THE APPLICATION.
6. THOSE PERSONS WHOM YOU AUTHORIZE TO SEE THE DATA.
7. LAW ENFORCEMENT PERSONNEL IN THE CASE OF SUSPECTED FRAUD.

UNLESS OTHERWISE AUTHORIZED BY STATE STATUTE OR FEDERAL LAW, OTHER GOVERNMENT AGENCIES USING THE PRIVATE DATA MUST ALSO TREAT IT AS PRIVATE.

YOU MAY WISH TO EXERCISE YOUR RIGHTS AS CONTAINED IN THE MINNESOTA GOVERNMENT DATA PRACTICES ACT. THOSE RIGHTS INCLUDE:

1. THE RIGHT TO SEE AND OBTAIN COPIES OF THE DATA MAINTAINED ON YOU,
2. THE RIGHT TO BE TOLD THE CONTENTS AND MEANING OF THE DATA, AND
3. THE RIGHT TO CONTEST THE ACCURACY AND COMPLETENESS OF THE DATA.

TO EXERCISE THESE RIGHTS, CONTACT THE ECONOMIC DEVELOPMENT DEPARTMENT, RICE COUNTY, 320 THIRD STREET NW, FARIBAULT, MINNESOTA 55021, 507-332-6091.

I/WE HAVE READ AND UNDERSTAND THE ABOVE INFORMATION REGARDING MY/OUR RIGHTS AS A SUBJECT OF GOVERNMENT DATA.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Applicant

I/WE CERTIFY THAT ALL STATEMENTS ON THIS APPLICATION ARE TRUE AND CORRECT TO THE BEST OF MY/OUR KNOWLEDGE. I/WE UNDERSTAND THAT ANY INTENTIONAL MISSTATEMENTS WILL BE GROUNDS FOR DISQUALIFICATION. I/WE AUTHORIZE AND AGREE TO PROVIDE TO THE RICE COUNTY ECONOMIC DEVELOPMENT DEPARTMENT REASONABLE ACCESS TO INFORMATION AND REASONABLE ACCESS TO CONSTRUCTION PROJECT SITE TO ALLOW THE RICE COUNTY ECONOMIC DEVELOPMENT DEPARTMENT TO MONITOR PROJECT IMPLEMENTATION FOR COMPLIANCE WITH PROGRAM OBJECTIVES AND ASSISTANCE GUIDELINES.

APPLICANT(S):

\_\_\_\_\_ DATE: \_\_\_\_\_

\_\_\_\_\_ DATE: \_\_\_\_\_