

FARIBAULT



Faribault

As the County Seat and largest city in Rice County, Faribault combines all the charm of a historic small town with a vibrant and progressive business climate. Faribault draws businesses that want direct access to Interstate 35, a prime transportation corridor that offers employers and residents easy access to the Twin Cities, Rochester and Mankato areas, plus key markets in Iowa, Illinois and Wisconsin. Faribault has infrastructure in place for commercial and industrial development, including a large "shovel-ready" industrial park along Interstate 35. Faribault's business-friendly environment is why a wide variety of businesses call Faribault home, including food services/ manufacturing, construction, aviation, automotive, and green industries. The vibrant downtown boasts a variety of specialty shops and services, and includes an acclaimed historic district. Faribault has all the scenic and recreational amenities of a lake town, quality schools, and the ability to draw from a skilled workforce from throughout southern Minnesota.

Transportation

Faribault is located on Interstate 35, a major N/S thoroughfare, with 3 existing interstate interchanges serving the city. A frontage road system serves the Northern Faribault Industrial Park and available industrial and commercial land on the west side of the interstate. State Highways 60, 21 & 3 run through Faribault, providing a transportation network for the distribution of goods. A 10-ton countywide road system serves Faribault and all of Rice County. Faribault is located close to multiple small airports and is approximately 40 miles from the Minneapolis-St. Paul International Airport (MSP).

Water, Sewer, Electricity

Electricity - Xcel Energy, Steele Waseca Cooperative Electric

Natural Gas - Xcel Energy

Water - Faribault Municipal: water source is wells, storage capacity 5,150,000 gallons, pumping capacity 6,000 gallons/minute

Wastewater - Faribault Municipal: capacity of plant is 4,000,000 gallons/day

Incentives

The City and Faribault EDA have a variety of incentive programs available that include loans, grants, and tax incentives for eligible businesses that add jobs or tax base to the city, and will also work with private, county, regional, and state economic development partners to provide grants, loans and other incentives and programs.

Sites

Faribault has all types and sizes of land available: small-, mid-, and large-size tracts of land, business parks, small to mid-sized office locations, and retail and commercial corridors.

Contact Information

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