



RICE COUNTY HOUSING & REDEVELOPMENT AUTHORITY

*Commissioner's Room / Government Services Bldg. / Tuesday, November 6, 2018 immediately following
the regular Rice County Board Meeting*

HRA SPECIAL MEETING AGENDA

- I. Call to Order**
 - 1. Roll Call

- II. Action Items**
 - 1. Great River Energy Loan
 - 2. F-Town/MOE Settlement Offer
 - 3. Litigation Discussion (Closed Session)

- III. Adjourn**

SPECIAL NEEDS: If you require special services to attend or participate in a public meeting, please call the County's Administration Office at 507.332.6101 or e-mail sfolsted@co.rice.mn.us. TDD users can call 507.332.6248. Please call 24 hours before the meeting, if possible.



RICE COUNTY, MINNESOTA
Request For County Board Action

AGENDA DATE: November 6, 2018

REQUEST BY: Joy Watson, Housing

STATE ITEM OF BUSINESS:
Great River Energy Loan

BACKGROUND:

FISCAL IMPACT:

COUNTY BOARD ACTION REQUESTED:

Reviewed with additional material provided: ✓ Approved
County Administrator



Rice County Housing and Redevelopment Authority

Memo

To: Rice County Housing & Redevelopment Authority

From: Joy Watson, Executive Director

Date: November 6, 2018

Item # II-1 Great River Energy Loan

BACKGROUND -

The HRA has been approved for a \$500,000 loan from Great River Energy at 0% interest for 10 years. The purpose of the loan is to fund a joint infrastructure expansion project for the Faribault Industrial Park. The loan payment will be paid each year by the HRA levy.

ACTION REQUESTED

The HRA is requesting that the HRA Board authorize the Rice County HRA to enter into a loan agreement with Great River Energy in the amount of up to \$500,000 at 0% interest for 10 years for the purpose of the joint infrastructure expansion project and to authorize signatures by the HRA Board Chair and HRA Director



RICE COUNTY, MINNESOTA
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AGENDA DATE: November 6, 2018

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STATE ITEM OF BUSINESS:
F-Town/MOE Settlement Offer

BACKGROUND:

FISCAL IMPACT:

COUNTY BOARD ACTION REQUESTED:

Reviewed with additional material provided: ✓ Approved
County Administrator



Rice County Housing and Redevelopment Authority

Memo

To: Rice County Housing & Redevelopment Authority

From: Joy Watson, Executive Director

Date: November 6, 2018

Item # II-2 Proposed Settlement M.O.E Craft Company LLC (formerly F-Town Brewing Company)

The Rice County HRA approved a \$50,000.00 loan for F-Town Brewing Company on August 26 2014. F-Town Brewing Company has restructured and is now known as M.O.E Craft Company LLC; the company is currently in the process of moving its operations to St. Paul. M.O.E. is currently in default of its loan with the HRA, having missed several payments. M.O.E Craft Company LLC requested an amendment to their loan agreement, which was twice denied by the Board. M.O.E has now proposed a settlement offer for the HRA to consider.

ACTION

Staff is requesting that the RCHRA Board review M.O.E Craft Company LLC's request to settle their debt with the HRA.

Attachment: 11-6-18 F-Town proposal (3260 : F-Town/MOE Settlement Offer)



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Request For County Board Action

AGENDA DATE: November 6, 2018

REQUEST BY: Joy Watson, Housing

STATE ITEM OF BUSINESS:
Litigation Discussion (Closed Session)

BACKGROUND:
(Background)

FISCAL IMPACT:

COUNTY BOARD ACTION REQUESTED:

Reviewed with additional material provided: ✓ Approved
County Administrator